

**Uitkoms Home for Girls /  
Uitkomstehuis vir Dogters**

(Registration number 001-180-NPO)

Annual Financial statements for the year ended

31 March 2016



uitkoms  
HOME FOR GIRLS

# Uitkoms Home for Girls / Uitkomstehuis vir Dogters

(Registration number 001-180-NPO)

Annual Financial Statements for the year ended 31 March 2016

## General Information

---

<b>Country of incorporation and domicile</b>	South Africa
<b>Nature of business and principal activities</b>	Operating a registered Child and Youth Care Centre for traumatised teenage girls
<b>Board of Governors</b>	Mr AE Prakke Dr RB van Aarde Mr FA Swanepoel Mrs L van Zyl Mrs N Moyo Mrs N Munjoma Mr C Harker Mrs M Scharneck
<b>Registered office</b>	124 St Georges street Observatory Johannesburg 2198
<b>Auditors</b>	Nkonki East Gauteng Inc Chartered Accountants (S.A.) Registered Auditors
<b>Registered Public Benefit Organisation: Reference number</b>	930006571

# Uitkoms Home for Girls / Uitkomstehuis vir Dogters

(Registration number 001-180-NPO)

Annual Financial Statements for the year ended 31 March 2016

## Index

---

The reports and statements set out below comprise the annual financial statements presented to the members:

<b>Index</b>	<b>Page</b>
Board of Governor's Responsibilities and Approval	3
Independent Auditors' Report	4
Board of Governors's Report	5
Statement of Financial Position	6
Statement of Comprehensive Income	7
Statement of Changes in Reserves	7
Statement of Cash Flows	8
Accounting Policies	9 - 10
Notes to the Annual Financial Statements	11 - 13
The following supplementary information does not form part of the annual financial statements and is unaudited:	
Detailed Income Statement	14

# Uitkoms Home for Girls / Uitkomstehuis vir Dogters

(Registration number 001-180-NPO)

Annual Financial Statements for the year ended 31 March 2016

## Board of Governor's Responsibilities and Approval

---

The board of governors are required to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the organisation as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the basis of accounting as set out in Note 1 to the financial statements. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the basis of accounting as set out in Note 1 to the financial statements and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The board of governors acknowledge that they are ultimately responsible for the system of internal financial control established by the organisation and place considerable importance on maintaining a strong control environment. To enable the board of governors to meet these responsibilities, the board sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organisation and all employees are required to maintain the highest ethical standards in ensuring the entity's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the organisation is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. While operating risk cannot be fully eliminated, the organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

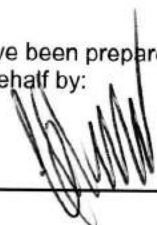
The organisation is of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The board are satisfied that the organisation has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently auditing and reporting on the entity's annual financial statements. The annual financial statements have been examined by the organisation's external auditors and their report is presented on page 4.

The annual financial statements set out on pages 5 to 14, which have been prepared on the going concern basis, were approved by the board on 05 August 2016 and were signed on its behalf by:

  
Member

  
Member

05 August 2016



Registered Auditors | Accountants | Consultants  
www.nkonki-eg.com

DVM Office Park, 1<sup>st</sup> Floor,  
16 Kingfisher Crescent,  
Meyersdal, Gauteng, 1448.  
PO Box 1363, Alberton, 1450.  
Tel: 011 8671400  
Fax: 011 867 1377  
Email: info@nkonki-eg.com  
Reg no: 1997/015263/21

## Independent Auditors' Report

To the members of Uitkoms Home for Girls / Uitkoms tehuis vir Dogters

We have audited the annual financial statements of Uitkoms Home for Girls / Uitkomstehuis vir Dogters, as set out on pages 6 to 13, which comprise the statement of financial position as at 31 March 2016, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes, comprising a summary of significant accounting policies and other explanatory information.

### Board of Governors's Responsibility for the Financial Statements

The organisation's board of governors are responsible for the preparation and of the annual financial statements in accordance with the basis of accounting as set out in Note 1 to the financial statements, and requirements of the Non Profit Organisations Act no 71 of 1997, and for such internal control as the board of governors determine is necessary to enable the preparation of annual financial statements that are free from material misstatements, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these annual financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the annual financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the annual financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the annual financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unqualified audit opinion.

### Opinion

In our opinion, the annual financial statements of Uitkoms Home for Girls / Uitkomstehuis vir Dogters for the year then ended 31 March 2016 are prepared, in all material respects, in accordance with the basis of accounting described in note to the annual financial statements, and the requirements of the Non Profit Organisations Act no 71 of 1997.

**Nkonki East Gauteng Inc**  
**IJ de Villiers**  
**Chartered Accountants (SA)**  
**Registered Auditors**

**05 August 2016**

**1st Floor DVM Office Park**  
**16 Kingfisher Crescent**  
**Meyersdal**  
**1448**

# Uitkoms Home for Girls / Uitkomstehuis vir Dogters

(Registration number 001-180-NPO)

Annual Financial Statements for the year ended 31 March 2016

## Board of Governors's Report

---

The board of governors have pleasure in submitting their report on the annual financial statements of Uitkoms Home for Girls / Uitkomstehuis vir Dogters for the year ended 31 March 2016.

### 1. Review of activities

The organisation is a registered Child and Youth Care Centre for traumatised teenage girls.

The operating results and state of affairs of the entity are fully set out in the attached financial statements and do not in our opinion require any further comment.

### 2. Management Board / Board of Governors

The board in office at the date of this report are as follows:

Name	Office	Changes
Mr AE Prakke	Chairperson	
Dr RB van Aarde		
Mrs N Moyo		
Mrs N Munjoma		
Mrs L van Zyl		Appointed 27 May 2015
Mr FA Swanepoel		Appointed 27 May 2015
Mr C Harker		Appointed 03 February 2016
Mrs M Scharneck		Appointed 03 February 2016
Mrs EMS van der Colf		Resigned 17 January 2016
Mrs C Botes		Resigned 07 October 2015
Mrs V Schutte		Resigned 20 January 2016

### 3. Events after the reporting period

The board is not aware of any material event which occurred after the reporting date and up to the date of this report.

### 4. Auditors

Nkonki East Gauteng Inc was appointed as auditors for the organisation for 2017.

# Uitkoms Home for Girls / Uitkomstehuis vir Dogters

(Registration number 001-180-NPO)

Annual Financial Statements for the year ended 31 March 2016

## Statement of Financial Position as at 31 March 2016

Figures in Rand	Note(s)	2016	2015
<b>Assets</b>			
Non-Current Assets			
Property, plant and equipment	2	33,525	74,948
Current Assets			
Other financial assets	3	818,779	883,719
Trade and other receivables	4	2,298	907
Cash and cash equivalents	5	43,010	321,713
		<b>864,087</b>	<b>1,206,339</b>
<b>Total Assets</b>		<b>897,612</b>	<b>1,281,287</b>
<b>Reserves and Liabilities</b>			
<b>Reserves</b>			
Accumulated surplus		745,013	1,222,468
<b>Liabilities</b>			
Current Liabilities			
Trade and other payables	7	60,211	10,200
Provisions	6	92,388	48,619
		<b>152,599</b>	<b>58,819</b>
<b>Total Reserves and Liabilities</b>		<b>897,612</b>	<b>1,281,287</b>

# Uitkoms Home for Girls / Uitkomstehuis vir Dogters

(Registration number 001-180-NPO)

Annual Financial Statements for the year ended 31 March 2016

## Statement of Comprehensive Income

Figures in Rand	Note(s)	2016	2015
Revenue	8	698,910	638,820
Other income		76,910	70,170
Operating expenses		(1,297,843)	(1,333,370)
<b>Operating deficit</b>		<b>(522,023)</b>	<b>(624,380)</b>
Investment revenue	9	20,573	31,181
Fair value adjustments		23,995	98,079
<b>Deficit for the year</b>		<b>(477,455)</b>	<b>(495,120)</b>

## Statement of Changes in Reserves

Figures in Rand	Accumulated surplus	Total reserves
<b>Balance at 01 April 2014</b>	<b>1,717,588</b>	<b>1,717,588</b>
<b>Deficit</b>	<b>(495,120)</b>	<b>(495,120)</b>
<b>Balance at 01 April 2015</b>	<b>1,222,468</b>	<b>1,222,468</b>
<b>Deficit</b>	<b>(477,455)</b>	<b>(477,455)</b>
<b>Balance at 31 March 2016</b>	<b>745,013</b>	<b>745,013</b>

# Uitkoms Home for Girls / Uitkomstehuis vir Dogters

(Registration number 001-180-NPO)

Annual Financial Statements for the year ended 31 March 2016

## Statement of Cash Flows

Figures in Rand	Note(s)	2016	2015
<b>Cash flows from operating activities</b>			
Cash used in operations	11	(385,713)	(514,755)
Interest income		20,573	31,181
<b>Net cash from operating activities</b>		<b>(365,140)</b>	<b>(483,574)</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	2	(2,498)	-
net movement in other financial assets		88,935	(3,555)
<b>Net cash from investing activities</b>		<b>86,437</b>	<b>(3,555)</b>
<b>Total cash movement for the year</b>		<b>(278,703)</b>	<b>(487,129)</b>
Cash at the beginning of the year		321,713	808,843
<b>Total cash at end of the year</b>	5	<b>43,010</b>	<b>321,714</b>

# Uitkoms Home for Girls / Uitkomstehuis vir Dogters

(Registration number 001-180-NPO)

Annual Financial Statements for the year ended 31 March 2016

## Accounting Policies

---

### 1. Presentation of Annual Financial Statements

The annual financial statements have been prepared in accordance with the accounting policies as set out below. The annual financial statements have been prepared on the historical cost basis. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

#### 1.1 Property, plant and equipment

Property, plant and equipment are tangible items that:

- are held for use in the production or supply of goods or services, for rental to others or for administrative purposes; and
- are expected to be used during more than one period.

Property, plant and equipment is carried at cost less accumulated depreciation and accumulated impairment losses.

Costs include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Depreciation is provided using the straight-line method to write down the cost, less estimated residual value over the useful life of the property, plant and equipment, which is as follows:

Item	Average useful life
Motor vehicles	5 years
IT equipment	3 years
Leasehold improvements	6.67 years
Security equipment	15 years

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss in the period.

#### 1.2 Financial instruments

##### Financial instruments at amortised cost

Financial instruments may be designated to be measured at amortised cost less any impairment using the effective interest method. These include trade and other receivables, loans and trade and other payables. At the end of each reporting period date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If so, an impairment loss is recognised.

##### Financial instruments at fair value

All other financial instruments are measured at fair value through profit and loss.

#### 1.3 Provisions and contingencies

Provisions are recognised when:

- the organisation has an obligation at the reporting date as a result of a past event;
- it is probable that the organisation will be required to transfer economic benefits in settlement; and
- the amount of the obligation can be estimated reliably.

#### 1.4 Government grants

Government grants are recognised when there is reasonable assurance that:  
the entity will comply with the conditions attaching to them; and  
the grants will be received.

Government grants are recognised as income over the periods necessary to match them with the related costs that they are intended to compensate.

# Uitkoms Home for Girls / Uitkomstehuis vir Dogters

(Registration number 001-180-NPO)

Annual Financial Statements for the year ended 31 March 2016

## Accounting Policies

---

### 1.4 Government grants (continued)

Government grants related to assets, including non-monetary grants at fair value, are presented in the statement of financial position by setting up the grant as deferred income or by deducting the grant in arriving at the carrying amount of the asset.

Grants related to income are presented as a credit in the income statement (separately).

### 1.5 Revenue

Subsidies, funds raised, bequest, donations and any other source of revenue are only recognised when it is actually received or when it is virtually certain that the related economic benefit is going to flow to the entity.

Interest is recognised, in profit or loss, using the effective interest rate method.

Dividends are recognised, in profit or loss, when the organisation's right to receive payment has been established.

# Uitkoms Home for Girls / Uitkomstehuis vir Dogters

(Registration number 001-180-NPO)

Annual Financial Statements for the year ended 31 March 2016

## Notes to the Annual Financial Statements

Figures in Rand

2016 2015

### 2. Property, plant and equipment

	2016			2015		
	Cost / Valuation	Accumulated depreciation and impairments	Carrying value	Cost / Valuation	Accumulated depreciation and impairments	Carrying value
Leasehold property	233,637	(204,433)	29,204	233,637	(169,387)	64,250
Furniture and fixtures	289,716	(288,708)	1,008	289,716	(281,401)	8,315
Motor vehicles	423,788	(423,788)	-	423,788	(423,788)	-
IT equipment	53,689	(50,376)	3,313	51,190	(48,807)	2,383
<b>Total</b>	<b>1,000,830</b>	<b>(967,305)</b>	<b>33,525</b>	<b>998,331</b>	<b>(923,383)</b>	<b>74,948</b>

#### Reconciliation of property, plant and equipment - 2016

	Opening balance	Additions	Depreciation	Total
Leasehold property	64,250	-	(35,046)	29,204
Furniture and fixtures	8,315	-	(7,307)	1,008
IT equipment	2,383	2,498	(1,568)	3,313
	<b>74,948</b>	<b>2,498</b>	<b>(43,921)</b>	<b>33,525</b>

#### Reconciliation of property, plant and equipment - 2015

	Opening balance	Depreciation	Total
Leasehold property	99,295	(35,045)	64,250
Furniture and fixtures	57,390	(49,075)	8,315
IT equipment	3,812	(1,429)	2,383
	<b>160,497</b>	<b>(85,549)</b>	<b>74,948</b>

### 3. Other financial assets

#### At fair value

Sanlam World Trust Fund	818,779	883,719
-------------------------	---------	---------

#### Current assets

At fair value	818,779	883,719
---------------	---------	---------

### 4. Trade and other receivables

Prepayments	2,098	707
Deposits	200	200
	<b>2,298</b>	<b>907</b>

### 5. Cash and cash equivalents

Cash on hand	2,275	6,046
Bank balances	9,619	76,759
ABSA Money Market Fund	31,116	238,908
	<b>43,010</b>	<b>321,713</b>

# Uitkoms Home for Girls / Uitkomstehuis vir Dogters

(Registration number 001-180-NPO)

Annual Financial Statements for the year ended 31 March 2016

## Notes to the Annual Financial Statements

Figures in Rand

2016

2015

### 6. Provisions

#### Reconciliation of provisions - 2016

	Opening balance	Additions	Utilised during the year	Total
Provisions for employee benefits	11,858	55,970	-	67,828
Provision for audit fees	22,800	24,560	(22,800)	24,560
Other provisions	13,961	-	(13,961)	-
	<b>48,619</b>	<b>80,530</b>	<b>(36,761)</b>	<b>92,388</b>

#### Reconciliation of provisions - 2015

	Opening balance	Additions	Utilised during the year	Total
Provisions for employee benefits	-	11,858	-	11,858
Provision for audit fees	21,660	22,800	(21,660)	22,800
Other Provisions	-	13,961	-	13,961
	<b>21,660</b>	<b>48,619</b>	<b>(21,660)</b>	<b>48,619</b>

### 7. Trade and other payables

Amounts received in advance	6,250	2,500
Accrued expense	46,211	-
Deposits received	7,750	7,700
	<b>60,211</b>	<b>10,200</b>

### 8. Revenue

Subsidy	652,192	595,692
Donations and fundraising	46,718	43,128
	<b>698,910</b>	<b>638,820</b>

### 9. Investment revenue

#### Interest revenue

Interest on investments	20,573	31,181
-------------------------	--------	--------

### 10. Taxation

In terms of Section 10 (1) (CN) of the Income Tax Act, the NPO is exempt from taxation subject to annual review by the South African Revenue Services. Accordingly, no provision for tax has been made.

# Uitkoms Home for Girls / Uitkomstehuis vir Dogters

(Registration number 001-180-NPO)

Annual Financial Statements for the year ended 31 March 2016

## Notes to the Annual Financial Statements

Figures in Rand

2016

2015

### 11. Cash used in operations

Loss before taxation	(477,455)	(495,120)
<b>Adjustments for:</b>		
Depreciation and amortisation	43,921	85,550
Interest received - investment	(20,573)	(31,181)
Fair value adjustments	(23,995)	(98,079)
Movements in provisions	43,769	26,959
<b>Changes in working capital:</b>		
Trade and other receivables	(1,391)	35,876
Trade and other payables	50,011	(38,760)
	<b>(385,713)</b>	<b>(514,755)</b>

# Uitkoms Home for Girls / Uitkomstehuis vir Dogters

(Registration number 001-180-NPO)

Annual Financial Statements for the year ended 31 March 2016

## Detailed Income Statement

Figures in Rand	Note(s)	2016	2015
<b>Revenue</b>			
Donations & Fundraising		46,718	43,128
Subsidy		652,192	595,692
	8	<b>698,910</b>	<b>638,820</b>
<b>Other income</b>			
Rental income		74,811	70,170
Other income		2,099	-
Interest received	9	20,573	31,181
Fair value adjustments		23,995	98,079
		<b>121,478</b>	<b>199,430</b>
<b>Operating expenses</b>			
Accounting fees		(1,978)	(8,197)
Auditors remuneration		(25,700)	(23,922)
Bank charges		(7,594)	(8,430)
Computer expenses		(3,284)	(3,485)
Consulting and professional fees		-	(2,733)
Depreciation		(43,921)	(85,550)
Electricity generating expenses		(6,844)	(10,472)
Employee costs		(820,021)	(794,854)
Fund development and Marketing expenses		(19,689)	(41,000)
Gifts and flowers		(2,015)	(380)
Groceries and food		(15,510)	(20,419)
Household expenses		(12,151)	(7,654)
Insurance		(36,584)	(42,313)
Maintenance: Land and Buildings		(35,200)	(24,497)
Maintenance: Office Equipment		(942)	(2,092)
Motor vehicle expenses		(33,333)	(33,755)
Municipal expenses		(152,362)	(125,384)
Printing and stationery		(6,505)	(7,243)
Rental - premises		(5,262)	(4,776)
Resident's Pocket money and traveling		(12,782)	(20,335)
Resident's schooling and personal expenses		(9,179)	(21,127)
Salary services levies		(6,912)	(5,920)
Subscriptions		(6,770)	(6,185)
Telecommunication cost		(30,707)	(27,122)
Traveling expenses		(2,598)	(5,525)
		<b>(1,297,843)</b>	<b>(1,333,370)</b>
<b>Deficit for the year</b>		<b>(477,455)</b>	<b>(495,120)</b>