

# **Uitkoms Home for Girls / Uitkomstehuis vir Dogters**

(Registration number: 001-180 NPO)

Financial statements for the year ended

31 March 2019



# Uitkoms Home for Girls / Uitkomstehuis vir Dogters

(Registration number: 001-180-NPO)

Financial Statements for the year ended 31 March 2019

## General Information

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<b>Country of incorporation and domicile</b>	South Africa
<b>Nature of business and principal activities</b>	Operating a registered Child and Youth Care Centre for traumatised teenage girls
<b>Board of Governors</b>	Mr AE Prakke Dr RB van Aarde Mrs Ls van Zyl Mr CL Harker Mrs BH Grobler Mrs M Slabbert Mr G Twidale
<b>Registered office</b>	124 St Georges street Observatory Johannesburg 2198
<b>Auditors</b>	Kreston Johannesburg Inc. Chartered Accountants (SA) Registered Auditors 1st Floor DVM Office Park 16 Kingfisher Crescent Meyersdal 1448
<b>Registered Public Benefit Organisation: Reference number</b>	930006571

# Uitkoms Home for Girls / Uitkomstehuis vir Dogters

(Registration number: 001-180-NPO)

Financial Statements for the year ended 31 March 2019

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# Uitkoms Home for Girls / Uitkomstehuis vir Dogters

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## Board of Governor's Responsibilities and Approval

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The board is required by the Non Profit Organisation Act no 71 of 1997, to maintain adequate accounting records and are responsible for the content and integrity of the financial statements and related financial information included in this report. It is their responsibility to ensure that the financial statements fairly present the state of affairs of the organisation as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the basis of accounting as set out in Note 1 to the financial statements. The external auditors are engaged to express an independent opinion on the financial statements.

The financial statements are prepared in accordance with the basis of accounting as set out in Note 1 to the financial statements and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The board acknowledge that they are ultimately responsible for the system of internal financial control established by the organisation and place considerable importance on maintaining a strong control environment. To enable the board to meet these responsibilities, the board sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organisations and all employees are required to maintain the highest ethical standards in ensuring the organisations's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the organisation is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. While operating risk cannot be fully eliminated, the organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.


The board is of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The board is satisfied that the organisation has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently auditing and reporting on the organisation's financial statements. The financial statements have been examined by the organisation's external auditors and their report is presented on page 5.

The financial statements set out on page 8, which have been prepared on the going concern basis, were approved by the board on 13 August 2019 and were signed on its behalf by:

### Approval of financial statements

  
\_\_\_\_\_

Member

  
\_\_\_\_\_

Member

# Uitkoms Home for Girls / Uitkomstehuis vir Dogters

(Registration number: 001-180-NPO)

Financial Statements for the year ended 31 March 2019

## Board of Governors's Report

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The board of governors have pleasure in submitting their report on the financial statements of Uitkoms Home for Girls / Uitkomstehuis vir Dogters for the year ended 31 March 2019.

### 1. Review of activities

The organisation is a registered Child and Youth Care Centre for traumatised teenage girls.

Full details of the financial position, results of operations and cash flows of the company are set out in these financial statements.

### 2. Management Board / Board of Governors

The directors in office at the date of this report are as follows:

Board members	Office	Appointments and resignations
Mr AE Prakke	Chairperson	
Mrs M Slabbert	Vice Chairperson	Appointed 22 November 2018
Dr RB van Aarde		
Mrs Ls van Zyl		
Mr CL Harker		
Mrs BH Grobler		Appointed 02 October 2018
Mr G Twidale		Resigned 23 May 2018
Mrs MJ Scharneck		

### 3. Events after the reporting period

The board is not aware of any material event which occurred after the reporting date and up to the date of this report.

### 4. Going concern

The board believe that the organisation has adequate financial resources to continue in operation for the foreseeable future and accordingly the financial statements have been prepared on a going concern basis. The board has satisfied themselves that the organisation is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The board is not aware of any new material changes that may adversely impact the organisation. The board is also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the organisation.

### 5. Auditors

Kreston Johannesburg Inc. continued as auditors for the organisation for 2019.

## Independent Auditor's Report

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To the members of Uitkoms Home for Girls / Uitkomstehuis vir Dogters

### Opinion

We have audited the financial statements of Uitkoms Home for Girls / Uitkomstehuis vir Dogters set out on pages 8 to 16, which comprise the statement of financial position as at 31 March 2019, and the statement of comprehensive income, statement of changes in reserves and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Uitkoms Home for Girls / Uitkomstehuis vir Dogters as at 31 March 2019, and its financial performance and cash flows for the year then ended in accordance with basis of accounting as set out in Note 1 to the financial statements and the requirements of the Non Profit Organisation Act no 71 of 1997.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the organisation in accordance with the sections 290 and 291 of the Independent Regulatory Board for Auditors Code of Professional Conduct for Registered Auditors (IRBA Code) (*Revised January 2018*), Professional Conduct for Registered Auditors (Revised January 2018) (IRBA Code (Revised January 2018)), parts 1 and 3 of the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (Revised November 2018) (IRBA Code (Revised November 2018)) and other independence requirements applicable to performing audits of financial statements in South Africa.

We have fulfilled our other ethical responsibilities, as applicable in accordance with the IRBA Code (Revised January 2018), the IRBA Code (Revised November 2018) and in accordance with other ethical requirements applicable to performing audits in South Africa. Sections 290 and 291 of the IRBA Code (Revised January 2018) are consistent with sections 290 and 291 of the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants. Parts 1 and 3 of the IRBA Code (Revised November 2018) are consistent with parts 1 and 3 of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other information

The Board is responsible for the other information. The other information comprises the Board of Governors's Report, which we obtained prior to the date of this report. Other information does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Independent Auditor's Report**

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### **Responsibilities of the board for the Financial Statements**

The board are responsible for the preparation and fair presentation of the financial statements in accordance with basis of accounting as set out in Note 1 to the financial statements and the requirements of the Non Profit Organisation Act no 71 of 1997, and for such internal control as the board determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the board are responsible for assessing the organisations's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board either intend to liquidate the organisation or to cease operations, or have no realistic alternative but to do so.

## Independent Auditor's Report

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### Auditor's responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board.
- Conclude on the appropriateness of the board use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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**Kreston Johannesburg Inc.**  
**IJ de Villiers**  
**Chartered Accountants (S.A.)**  
**Registered Auditors**

**13 August 2019**

**1st Floor DVM Office Park**  
**16 Kingfisher Crescent**  
**Meyersdal**  
**1448**



# Uitkoms Home for Girls / Uitkomstehuis vir Dogters

(Registration number: 001-180-NPO)

Financial Statements for the year ended 31 March 2019

## Statement of Financial Position as at 31 March 2019

Figures in Rand	Notes	2019	2018
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	2	378 474	5 653
<b>Current Assets</b>			
Trade and other receivables	3	106 591	6 374
Other financial assets	4	96 314	198 696
Cash and cash equivalents	5	613 398	73 476
		<b>816 303</b>	<b>278 546</b>
<b>Total Assets</b>		<b>1 194 777</b>	<b>284 199</b>
<b>Reserves and Liabilities</b>			
<b>Reserves</b>			
Accumulated surplus		653 856	129 787
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and other payables	6	144 914	132 182
Deferred income	7	376 007	-
Provisions	8	20 000	22 230
		<b>540 921</b>	<b>154 412</b>
<b>Total Equity and Liabilities</b>		<b>1 194 777</b>	<b>284 199</b>

## Uitkoms Home for Girls / Uitkomstehuis vir Dogters

(Registration number: 001-180-NPO)

Financial Statements for the year ended 31 March 2019

### Statement of Comprehensive Income

Figures in Rand	Notes	2019	2018
Revenue	9	1 832 007	1 054 968
Other income		257 354	122 664
Operating expenses		(1 598 785)	(1 448 229)
<b>Operating income / (deficit)</b>	10	<b>490 576</b>	<b>(270 597)</b>
Investment revenue	11	12 248	6 398
Fair value adjustments	12	21 245	(2 417)
<b>Profit / (deficit) for the year</b>		<b>524 069</b>	<b>(266 616)</b>

### Statement of Changes in Reserves

Figures in Rand	Accumulated surplus	Total reserves
<b>Balance at 01 April 2017</b>	<b>396 403</b>	<b>396 403</b>
Deficit	(266 616)	(266 616)
<b>Balance at 01 April 2018</b>	<b>129 787</b>	<b>129 787</b>
Surplus	524 069	524 069
<b>Balance at 31 March 2019</b>	<b>653 856</b>	<b>653 856</b>

# Uitkoms Home for Girls / Uitkomstehuis vir Dogters

(Registration number: 001-180-NPO)

Financial Statements for the year ended 31 March 2019

## Statement of Cash Flows

Figures in Rand	Notes	2019	2018
<b>Cash flows from operating activities</b>			
Cash generated from (used in) operations	13	717 091	(246 570)
Interest income		12 248	5 156
Dividends received		-	1 242
<b>Net cash from operating activities</b>		<b>729 339</b>	<b>(240 172)</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	2	(413 044)	-
Sale of property, plant and equipment	2	100 000	-
Net movement in other financial assets		123 627	148 740
<b>Net cash from investing activities</b>		<b>(189 417)</b>	<b>148 740</b>
<b>Total cash movement for the year</b>		<b>539 922</b>	<b>(91 432)</b>
Cash at the beginning of the year		73 476	164 908
<b>Total cash at end of the year</b>	5	<b>613 398</b>	<b>73 476</b>

# Uitkoms Home for Girls / Uitkomstehuis vir Dogters

(Registration number: 001-180-NPO)

Financial Statements for the year ended 31 March 2019

## Accounting Policies

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### 1. Basis of preparation and summary of significant accounting policies

The financial statements have been prepared on a going concern basis in accordance with the accounting policies as set out below. The financial statements have been prepared on the historical cost basis except for the measurement of certain financial instruments at fair value. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

#### 1.1 Property, plant and equipment

Property, plant and equipment are tangible items that:

- are held for use in the production of goods or services, or for rental to others or for administrative purposes and
- are expected to be used for more than one period.

Property, plant and equipment is carried at cost less accumulated depreciation and accumulated impairment losses.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Depreciation is provided using the straight-line method to write down the cost, less estimated residual value over the useful life of the property plant and equipment:

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Item	Average useful life
Leasehold property	6.67 years
Furniture and fixtures	5 years
Motor vehicles	5 years
IT equipment	3 years

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss in the period

#### 1.2 Financial instruments

##### Financial instruments at amortised cost

Financial instruments may be designated to be measured at amortised cost less any impairment using the effective interest method. These include trade and other receivables, loans and trade and other payables. At the end of each reporting period date, the carrying amount of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If so, an impairment loss is recognised.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

##### Financial instruments at fair value

All other financial instruments are measured at fair value through profit and loss.

#### 1.3 Tax

##### Tax expenses

In terms of Section 10 (1) (CN) of the Income Tax Act, the NPO is exempt from taxation subject to annual review by the South African Revenue Services. Accordingly, no provision for tax has been made.

# **Uitkoms Home for Girls / Uitkomstehuis vir Dogters**

(Registration number: 001-180-NPO)

Financial Statements for the year ended 31 March 2019

## **Accounting Policies**

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### **1.4 Provisions and contingencies**

Provisions are recognised when the organisation has an obligation at the reporting date as a result of a past event; it is probable that the organisation will be required to transfer economic benefits in settlement; and the amount of the obligation can be estimated reliably.

# Uitkoms Home for Girls / Uitkomstehuis vir Dogters

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Financial Statements for the year ended 31 March 2019

## Accounting Policies

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### 1.5 Government grants

Government grants are recognised when there is reasonable assurance that:

- the entity will comply with the conditions attaching to them; and
- the grant will be received.

Government grants are recognised in income over the periods necessary to match them with the related costs that they are intended to compensate.

Government grants related to assets, including non-monetary grants at fair value, are presented in the statement of financial position by setting up the grant as deferred income or by deducting the grant in arriving at the carrying amount of the asset.

Grants related to income are presented as a credit in the income statement (separately).

### 1.6 Revenue

Subsidies, fund raised, bequest, donations and any other source of revenue is only recognised when it is actually received or when it is virtually certain that the related economic benefit is going to flow to the entity.

Donations and fundraising from various sources are recognised on receipt thereof.

Donations related to assets are presented in the statement of financial position by setting up the grant as deferred income. Income is recognised in income over the period necessary to match them with the related costs of the asset.

Interest is recognised, in profit or loss, using the effective interest rate method.

Dividends are recognised, in profit or loss, when the organisation's right to receive payment has been established.

# Uitkoms Home for Girls / Uitkomstehuis vir Dogters

(Registration number: 001-180-NPO)

Financial Statements for the year ended 31 March 2019

## Notes to the Financial Statements

Figures in Rand

2019

2018

### 2. Property, plant and equipment

	2019			2018		
	Cost or revaluation	Accumulated depreciation	Carrying value	Cost or revaluation	Accumulated depreciation	Carrying value
Leasehold property	233 637	(233 636)	1	233 637	(233 636)	1
Furniture and fixtures	294 919	(292 551)	2 368	294 919	(291 226)	3 693
Motor vehicles	552 495	(176 488)	376 007	423 788	(423 788)	-
IT equipment	57 188	(57 090)	98	57 188	(55 229)	1 959
<b>Total</b>	<b>1 138 239</b>	<b>(759 765)</b>	<b>378 474</b>	<b>1 009 532</b>	<b>(1 003 879)</b>	<b>5 653</b>

#### Reconciliation of property, plant and equipment - 2019

	Opening balance	Additions	Depreciation	Closing balance
Leasehold property	1	-	-	1
Furniture and fixtures	3 693	-	(1 325)	2 368
Motor vehicles	-	413 044	(37 037)	376 007
IT equipment	1 959	-	(1 861)	98
	<b>5 653</b>	<b>413 044</b>	<b>(40 223)</b>	<b>378 474</b>

#### Reconciliation of property, plant and equipment - 2018

	Opening balance	Depreciation	Closing balance
Leasehold property	1	-	1
Furniture and fixtures	5 094	(1 401)	3 693
IT equipment	3 958	(1 999)	1 959
	<b>9 053</b>	<b>(3 400)</b>	<b>5 653</b>

### 3. Trade and other receivables

Trade receivables	814	6 174
Deposits	200	200
VAT	105 577	-
	<b>106 591</b>	<b>6 374</b>

### 4. Other financial assets

#### At fair value

Sanlam World Trust Fund	96 314	198 696
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#### Current assets

At fair value	96 314	198 696
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### 5. Cash and cash equivalents

Cash on hand	4 010	124
Bank balances	104 985	52 907
ABSA Money Market Fund	504 403	20 445
	<b>613 398</b>	<b>73 476</b>

# Uitkoms Home for Girls / Uitkomstehuis vir Dogters

(Registration number: 001-180-NPO)

Financial Statements for the year ended 31 March 2019

## Notes to the Financial Statements

Figures in Rand	2019	2018		
<b>6. Trade and other payables</b>				
Amounts received in advance	1 900	10 900		
Accrued leave pay	89 289	72 790		
Accrued bonus	15 369	14 564		
Accrued expense	22 956	23 028		
Deposits received	15 400	10 900		
	<b>144 914</b>	<b>132 182</b>		
<b>7. Deferred income</b>				
Medscheme donation for purchase of a bus	376 007	-		
<b>Split between non-current and current portions</b>				
Current liabilities	376 007	-		
Donation received from Medscheme for purchase of a bus, income recognised over useful life of bus (5 Years)				
<b>8. Provisions</b>				
<b>Reconciliation of provisions - 2019</b>				
	Opening balance	Additions	Utilised during the year	Total
Provision for audit fees	22 230	20 000	(22 230)	20 000
<b>Reconciliation of provisions - 2018</b>				
	Opening balance	Additions	Utilised during the year	Total
Provision for audit fees	27 000	22 230	(27 000)	22 230
<b>9. Revenue</b>				
Subsidy		776 961		765 569
Donation: National lottery		145 971		-
Donations and fundraising		909 075		289 399
		<b>1 832 007</b>		<b>1 054 968</b>
<b>10. Operating income / (deficit)</b>				
Operating income / (deficit) for the year is stated after accounting for the following:				
<b>Operating lease charges</b>				
Premises				
• Contractual amounts		4 852		3 879
Sale of Property, plant and equipment		100 000		-
Depreciation on property, plant and equipment		40 223		3 400
Employee costs		950 419		883 235



# Uitkoms Home for Girls / Uitkomstehuis vir Dogters

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Financial Statements for the year ended 31 March 2019

## Notes to the Financial Statements

Figures in Rand

2019

2018

### 11. Investment revenue

#### Dividend revenue

Unit trusts - Foreign

- 1 242

#### Interest revenue

Interest on investment

12 248 5 156

**12 248 6 398**

### 12. Fair value adjustments

Fair Value adjustment on Investments

21 245 (2 417)

### 13. Cash generated from (used in) operations

Profit (loss) before taxation

524 069 (266 616)

#### Adjustments for:

Depreciation and amortisation

40 223 3 400

Profit on sale of assets

(100 000) -

Dividends received

- (1 242)

Interest received

(12 248) (5 156)

Fair value adjustments

(21 245) 2 417

Movements in provisions

(2 230) (4 770)

#### Changes in working capital:

Inventories

- 5 072

Trade and other receivables

(100 217) (6 174)

Trade and other payables

12 732 26 499

Deferred income

376 007 -

**717 091 (246 570)**

# Uitkoms Home for Girls / Uitkomstehuis vir Dogters

(Registration number: 001-180-NPO)

Financial Statements for the year ended 31 March 2019

## Detailed Income Statement

Figures in Rand	Notes	2019	2018
<b>Revenue</b>			
Donation: National Lottery		145 971	-
Donations and Fundraising		909 075	289 399
Subsidy		776 961	765 569
	9	<b>1 832 007</b>	<b>1 054 968</b>
<b>Other income</b>			
Dividends received	11	-	1 242
Interest received	11	12 248	5 156
Fair value adjustments	12	21 245	-
Gains on disposal of assets		100 000	-
Recoveries		2 168	6 174
Rental income		146 800	116 490
Sundry income		8 386	-
		<b>290 847</b>	<b>129 062</b>
<b>Operating expenses</b>			
Auditors remuneration		(14 977)	(21 840)
Bank charges		(11 798)	(10 561)
Computer expenses		(4 471)	(4 021)
Depreciation, amortisation and impairments		(40 223)	(3 400)
Electricity generating expenses		(9 832)	(3 145)
Employee costs		(950 419)	(883 235)
Fund development and Marketing expenses		(108 245)	(132 603)
Gifts and flowers		(146)	(332)
Groceries and food		(14 860)	(13 706)
Household expenses		(10 655)	(7 420)
Insurance		(48 824)	(38 687)
Maintenance: Land and Buildings		(65 702)	(18 197)
Maintenance: Office Equipment		-	(806)
Municipal expenses		(162 154)	(188 855)
Other expenses		(918)	-
Printing and stationery		(8 678)	(5 866)
Psychological Services		-	(1 300)
Rental - Premises		(4 852)	(3 879)
Resident's Pocket money and Traveling		(14 476)	(12 814)
Residents's schooling and personal expenses		(24 573)	(2 985)
Salary services levies		(15 683)	(13 135)
Subscriptions		(5 579)	(8 412)
Telecommunication cost		(21 787)	(23 922)
Traveling expenses		(3 540)	(1 781)
Vehicle and transport expenses		(56 393)	(47 327)
		<b>(1 598 785)</b>	<b>(1 448 229)</b>
<b>Operating surplus / (deficit)</b>	10	<b>524 069</b>	<b>(264 199)</b>
Fair value adjustments	12	-	(2 417)
<b>Surplus / (deficit)</b>		<b>524 069</b>	<b>(266 616)</b>